

**MSc Economics and Institutions (PO 20202)**

Research Methods (12 CP)	
<p><b>Module: Theoretical Economics (6 CP)</b> Course: Microeconomics (Winter &amp; Summer) (Schwirplies)</p> <p><b>Empirical Economics (6 CP)</b> Course: Empirical Macroeconomics (Winter) (Hayo)</p>	
Institutional Economics (36 CP)	
<p><b>Module: Applied Institutional Economics (6 CP)</b> Courses: Experimental Economics (Summer) (Vollan) <i>or</i> Environmental and Resource Economics (Winter) (Schwirplies) <i>or</i> Microeconometrics (Summer) (Schwirplies) <i>or</i> Islamic Finance (Summer) (Farzanegan)</p> <p><b>Module: Behavioral and Experimental Economics (6 CP)</b> Courses: Experimental Economics (Summer) (Vollan) <i>or</i> Behavioral Economics and Sustainability (Summer) (Vollan) <i>or</i> Behavioral Economics (Winter) (Friehe)</p> <p><b>Module: Development Economics (6 CP)</b> Courses: Behavioral Economics and Sustainability (Summer) (Vollan) <i>or</i> Sustainable Development Economics (Winter) (Vollan) <i>or</i> Empirical Development Economics with Reference to the Middle East (Winter) (Farzanegan)</p> <p><b>Module: Economics of Political Institutions (6 CP)</b> Courses: Political Economy of Islam (Summer) (Farzanegan) <i>or</i> Economic Aspects of Political Institutions (Winter) (Schulte) (not Winter 2024/25) <i>or</i> Political Economy of Corruption and Shadow Economy (Summer) (Farzanegan)</p> <p><b>Module: Public Economics (6 CP)</b> Course: Public Economics (Winter) (Friehe)</p>	<p><b>Module: International Institutional Economics (6 CP)</b> Course: Environmental and Resource Economics (Winter) (Schwirplies)</p> <p><b>Module: Law and Economics (6 CP)</b> Course: Economics of Civil and Criminal Law (Summer) (Friehe)</p> <p><b>Module: Non-market Institutions (6 CP)</b> Course: Organizational Economics (Summer) (Schulte)</p> <p><b>Module: Theoretical Institutional Economics (6 CP)</b> Courses: Behavioral Economics (Winter) (Friehe) <i>or</i> Microeconometrics (Summer) (Schwirplies)</p> <p><b>Module: Seminar Advanced Institutional Economics (6 CP)</b> (Winter &amp; Summer)</p> <p style="text-align: center;"><i>mandatory:</i></p> <p><b>Module: Seminar on Institutional Economics (6 CP)</b> (Winter &amp; Summer)</p>
Economics Specializations (24 CP)	
Choice between two specializations:	
Economic Policy (24 CP)	Money, Accounting and Finance (24 CP)
<p><b>Module: Economic Policy (6 CP)</b> Courses: Public Economics (Winter) (Friehe) <i>or</i> Environmental and Resource Economics (Winter) (Schwirplies)</p> <p><b>Module: International Economic Policy (6 CP)</b> Courses: Political Economy of Islam (Summer) (Farzanegan) <i>or</i> Economic Aspects of Political Institutions (Winter) (Schulte) (not Winter 2024/25) <i>or</i> Emp. Development Economics with Reference to the ME (Winter) (Farzanegan)</p>	<p><b>Module: Macroeconomics and Finance (6 CP)</b> Course: International Macroeconomics and Finance (Summer) (Hayo) (not summer 2025)</p> <p><b>Module: Monetary Economics (6 CP)</b> Course: European Monetary Economics (Summer) (Hayo) (not summer 2025)</p> <p><b>Module: Topics in Money, Accounting and Finance Abroad (6 CP)***</b> <i>Advanced Management Accounting I (Winter)</i> <i>Advanced Management Accounting II (Summer)</i></p>

<p><b>Module: Political Economics (6 CP)</b>  Courses: Political Economy of Islam (Summer) (Farzanegan)  or  Economic Aspects of Political Institutions (Winter) (Schulte)  (not Winter 2024/25)  Political Economy of Corruption and Shadow Economy  (Summer) (Farzanegan)</p> <p><b>Module: Macroeconomics and Finance (6 CP)</b>  Course: International Macroeconomics and Finance  (Summer) (Hayo) (not summer 2025)</p> <p><b>Module: Monetary Economics (6 CP)</b>  Course: European Monetary Economics (Summer) (Hayo)  (not summer 2025)</p> <p><b>Module: Topics in Economic Policy Abroad (6 CP)***</b>  Corporate Finance in Institutional Economics (online with  KNEU)</p> <p style="text-align: center;"><i>mandatory:</i>  <b>Module: Seminar on Economic Policy (6 CP)</b></p>	<p><b>Advanced Management Accounting III: Data Analysis and  Empirical Research</b>  <b>Advanced Management Accounting IV</b>  <b>Advanced Management Accounting V</b>  <b>Asset Pricing Theory/Capital Market Theory (Winter)</b>  <b>Behavioral Finance (Winter)</b>  <b>Case Studies in Entrepreneurial Finance (Summer)</b>  <b>Quantitative Methods in Empirical Finance (Summer)</b>  <b>Selected Problems in Banking and Finance/Banking  (Summer)</b></p> <p><b>Module: Topics in Money, Accounting and Finance Abroad  (6 CP)***</b>  Corporate Finance in Institutional Economics (online with  KNEU)</p> <p style="text-align: center;"><i>mandatory: one seminar</i>  <b>Seminar on Money, Accounting and Finance (6 CP) (Winter  &amp; Summer)</b>  <b>Seminar Advanced Management Accounting (Summer)</b>  <b>Seminar Empirical Finance (Summer or Winter)</b>  <b>Seminar Finanzierung und Banken für Fortgeschrittene  (Summer)</b></p>
<b>Electives (18 CP)*</b>	
<p>All modules not chosen in the areas Institutional Economics or Economics Specializations (0-18 CP)</p> <p>Modules in Business Administration (0-18 CP)*  Interdisciplinary Modules (0-18 CP)*</p> <p style="text-align: center;"><b>Module: Interdisciplinary Elective Abroad*** (6 CP)</b>  Corporate Finance in Institutional Economics (online with KNEU)</p> <p style="text-align: center;"><b>Module: Key Qualifications (6 CP)**</b></p>	
<b>Master Thesis (30 CP)</b> (writing period: 6 months)	
<b>Master Thesis (Winter &amp; Summer)</b>	

\* Modules are listed in MARVIN in the respective areas or can be looked up here: <https://www.uni-marburg.de/en/fb02/studying/study-programmes/master-economics-and-institutions/downloads>

\*\* Language courses, workshops, reading groups etc.

\*\*\* These modules are designed to facilitate credit transfer when studying abroad.

Important: In some modules there is a choice of courses. Only one course can be chosen.

- (1) Once a module has been passed, it cannot be repeated.
- (2) Once a course has been selected for one module, it cannot be moved to another module.
- (3) Students are obliged to complete modules they have registered for.
- (4) Assignments assessed on a pass/fail basis (so-called Studienleistungen) can be cancelled at any time, whether they have been passed or failed, as long as there has not yet been any registration for the exam part of the module. Assignments alone do not entail an obligation to complete the module.
- (5) Once an examination attempt has been made in an elective module without passing it, disposing of this module in favor of another module is possible only once by transferring the failed attempt(s) to another elective module.
- (6) Once an examination attempt has been made in an elective module without passing it, disposing of this module in favor of another module is possible once by declaring it „utterly failed“ according to § 30 paragraph 3 of the Examination regulations.
- (7) Failed examinations may be repeated three times per module.
- (8) The Master Thesis may be repeated once.